

SHEFFIELD CITY COUNCIL

STRATEGY AND RESOURCES POLICY COMMITTEE – 21 FEBRUARY 2023

ITEM 6 – REVENUE BUDGET AND CAPITAL PROGRAMME 2023-24

SUPPLEMENTARY REPORT OF INTERIM DIRECTOR OF FINANCE AND COMMERCIAL SERVICES

Purpose of Supplementary Report:

Subsequent to the circulation of the reports in respect of Item 6 - Revenue Budget and Capital Programme 2023-24 the details of South Yorkshire Fire & Rescue Authority precepts have now been issued. This supplementary report seeks to provide members of the Strategy and Resources Policy Committee with details of the precept and to set out an amended recommendation to reflect that we now have this information.

Supplementary Information

This supplementary information provides the South Yorkshire Fire & Rescue Authority precept details, in respect of Agenda item 6 - Revenue Budget and Capital Programme 2023-24.

In that report, Strategy and Resources Policy Committee is asked to note that the South Yorkshire Fire & Rescue Authority precepts have not yet been issued; and authorise the CFO to add the information to Full Council.

The precept was agreed on the 20th February 2023, confirming the maximum increase to the precept of £5 per band D property. Below sets out the updated section to the budget report for Full Council.

Precepts

Major preceptors

The budget proposals for the South Yorkshire Police and Crime Commissioner and the South Yorkshire Fire and Rescue Authority were approved on 3rd February and 20th February respectively. The approved precept levels are given below:

Major Preceptors	2022/23		2023/24		Band D Increase %	Band D Increase £
	Precept £	Band D £	Precept £	Band D £		
South Yorkshire Fire & Rescue Authority	11,118,192	77.58	12,014,528	82.58	6.44%	5.00
South Yorkshire Police and Crime Commissioner	31,964,444	223.04	34,632,335	238.04	6.73%	15.00

In addition, **appendix 5** - Council Tax Determination, has now been completed following the approval of the South Yorkshire Fire and Rescue Authority precept. This is set out below and will be included within the Full Council version of the report.

CITY OF SHEFFIELD
CALCULATION OF RECOMMENDED COUNCIL TAX FOR 2023/24 REVENUE BUDGET

The Council is recommended to resolve as follows:

1. It be noted that on 15th January 2023, the Council calculated the Council Tax Base 2023/24
 - (a) for the whole council area as:
145,489,5620 (item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the "Act")); and
 - (b) for dwellings in those parts of its area to which a Parish precept relates as in the attached Appendix 5c.
2. Calculate that the Council Tax requirement for the Council's own purposes for 2023/24 (excluding Parish precepts) is:
£ 267,800,596
3. That the following amounts be calculated for the year 2023/24 in accordance with Sections 31 to 36 of the Act:
 - (a) **£ 1,588,867,117** being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act taking into account all precepts issued to it by Parish Councils.
 - (b) **£ 1,320,405,567** being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act.
 - (c) **£ 268,461,550** being the amount by which the aggregate at 3(a) above exceeds the aggregate at 3(b) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year (item R in the formula in Section 31B of the Act).
 - (d) **£ 1,845,2289** being the amount at 3(c) above (Item R), all divided by item T (1(a) above), calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (including Parish Precepts).
 - (e) **£ 660,954** being the aggregate amount of all special items (Parish precepts) referred to in Section 34(1) of the Act (as per the attached Appendix 5b).
 - (f) **£ 1,840,6860** being the amount at 3(d) above less the result given by dividing the amount at 3(e) above by Item T (1(a) above), calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish precept relates.
4. To note that the Police and Crime Commission and the Fire and Rescue Authority have issued precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in the table overleaf.
5. **£ 35,171,200** The amount set by the authority at 2 above, under section 30 of the Act, includes an amount attributable to the adult social care precept.

6. That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the tables below as the amounts of Council Tax for 2023/24 for each part of its area and for each of the categories of dwellings.

Sheffield City Council (non-parish areas)

	Valuation Band							
	A	B	C	D	E	F	G	H
Sheffield City Council	1,227.12	1,431.64	1,636.17	1,840.69	2,249.73	2,658.77	3,067.81	3,681.37
South Yorkshire Fire & Rescue Authority	55.05	64.23	73.40	82.58	100.93	119.28	137.63	165.16
South Yorkshire Police and Crime Commissioner	158.69	185.14	211.59	238.04	290.93	343.83	396.73	476.08
Aggregate of Council tax requirements	1,440.86	1,681.01	1,921.16	2,161.31	2,641.59	3,121.88	3,602.17	4,322.61

Bradfield Parish Council

	Valuation Band							
	A	B	C	D	E	F	G	H
Sheffield City Council	1,227.12	1,431.64	1,636.17	1,840.69	2,249.73	2,658.77	3,067.81	3,681.37
Bradfield Parish Council	28.49	33.24	37.99	42.74	52.24	61.73	71.23	85.48
South Yorkshire Fire & Rescue Authority	55.05	64.23	73.40	82.58	100.93	119.28	137.63	165.16
South Yorkshire Police and Crime Commissioner	158.69	185.14	211.59	238.04	290.93	343.83	396.73	476.08
Aggregate of Council tax requirements	1,469.35	1,714.25	1,959.15	2,204.05	2,693.83	3,183.61	3,673.40	4,408.09

Ecclesfield Parish Council

	Valuation Band							
	A	B	C	D	E	F	G	H
Sheffield City Council	1,227.12	1,431.64	1,636.17	1,840.69	2,249.73	2,658.77	3,067.81	3,681.37
Ecclesfield Parish Council	19.60	22.86	26.13	29.40	35.93	42.46	48.99	58.79
South Yorkshire Fire & Rescue Authority	55.05	64.23	73.40	82.58	100.93	119.28	137.63	165.16
South Yorkshire Police and Crime Commissioner	158.69	185.14	211.59	238.04	290.93	343.83	396.73	476.08
Aggregate of Council tax requirements	1,460.46	1,703.87	1,947.29	2,190.71	2,677.52	3,164.34	3,651.16	4,381.40

Stocksbridge Town Council

	Valuation Band							
	A	B	C	D	E	F	G	H
Sheffield City Council	1,227.12	1,431.64	1,636.17	1,840.69	2,249.73	2,658.77	3,067.81	3,681.37
Stocksbridge Town Council	22.56	26.32	30.08	33.84	41.37	48.89	56.41	67.69
South Yorkshire Fire & Rescue Authority	55.05	64.23	73.40	82.58	100.93	119.28	137.63	165.16
South Yorkshire Police and Crime Commissioner	158.69	185.14	211.59	238.04	290.93	343.83	396.73	476.08
Aggregate of Council tax requirements	1,463.42	1,707.33	1,951.24	2,195.15	2,682.96	3,170.77	3,658.58	4,390.30

7. The Council's basic amount of Council Tax is not excessive in accordance with the principles approved under Section 52ZB of the Local Government Finance Act 1992, therefore no referendum is required.

Council Tax Schedule 2023/24	Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
Sheffield City Council	1,227.12	1,431.64	1,636.17	1,840.69	2,249.73	2,658.77	3,067.81	3,681.37
South Yorkshire Fire & Rescue Authority	55.05	64.23	73.40	82.58	100.93	119.28	137.63	165.16
South Yorkshire Police and Crime Commissioner	158.69	185.14	211.59	238.04	290.93	343.83	396.73	476.08
Total charge for non-parish areas of Sheffield	1,440.86	1,681.01	1,921.16	2,161.31	2,641.59	3,121.88	3,602.17	4,322.61
Bradfield Parish Council	1,469.35	1,714.25	1,959.15	2,204.05	2,693.83	3,183.61	3,673.40	4,408.09
Ecclesfield Parish Council	1,460.46	1,703.87	1,947.29	2,190.71	2,677.52	3,164.34	3,651.16	4,381.40
Stocksbridge Town Council	1,463.42	1,707.33	1,951.24	2,195.15	2,682.96	3,170.77	3,658.58	4,390.30

Parish Council Precepts

Parish Council	2022/23			2023/24			Council Tax Band D Increase as %age
	Tax Base	Council Tax Income (£)	Council Tax Band D (£)	Tax Base	Council Tax Income (£)	Council Tax Band D (£)	
Bradfield	5,906.50	252,431	42,7378	5,973.09	255,277	42,7378	0.00%
Ecclesfield	9,259.69	272,192	29,3954	9,346.90	274,756	29,3954	0.00%
Stocksbridge	3,846.17	130,171	33,8443	3,868.34	130,921	33,8443	0.00%
Total/average	19,012.36	654,794	105.98	19,188.34	660,954	105.98	

Recommendation in main report

The recommendations in the main report are that Strategy and Resources Policy Committee:-

(a) notes that the South Yorkshire Fire & Rescue Authority precepts have not yet been issued;

(b) authorises the CFO to add the information to Full Council; and

(c) recommends to Full Council the recommendations as set out in the Revenue Budget report, subject to the addition of the precept information.

Amended Recommendation

It is recommended that the Strategy and Resources approves an amended recommendation to reflect that we now have the precept information, as follows:-

1. As regards the Revenue Budget , approves for submission to the meeting of the City Council on 1st March 2023, the recommendations in the Revenue Budget report, as set out below:-

a) To approve a net Revenue Budget for 2023/24 amounting to £500.762m;

- b) To approve a Band D equivalent Council Tax of £1,840.69 for City Council services, i.e. an increase of 4.99% (2.99% City Council increase and 2% national arrangement for the social care precept);
- c) To note that the Section 151 Officer has reviewed the robustness of the estimates and the adequacy of the proposed financial reserves, in accordance with Section 25 of the Local Government Act 2003. Further details can be found in **Appendix 4** and within the Section 25 Statutory Statement on Sustainability of Budget and Level of Reserves from paragraph 2;
- d) To note that, if overspends against the agreed budgets emerge, then Executive Directors and Directors will be required to develop and implement plans to mitigate fully any overspend, within 2023/24, in consultation with elected Members;
- e) To approve the savings as set out in **Appendix 2**;
- f) To approve the revenue budget allocations for each of the services, as set out in **Appendix 3a**
- g) To note that, based on the estimated expenditure level set out in **Appendix 3** to this report, the amounts shown in part B of **Appendix 5** would be calculated by the City Council for the year 2023/24, in accordance with sections 30 to 36 of the Local Government Finance Act 1992;
- h) To note the information on the precepts issued by the South Yorkshire Police & Crime Commissioner and of South Yorkshire Fire & Rescue Authority, together with the impact of these on the overall amount of Council Tax to be charged in the City Council's area;
- i) notes the precepts issued by local parish councils which add £660,954 to the calculation of the budget requirement in accordance with Sections 31 to 36 of the Local Government Finance Act 1992;
- j) To approve the Treasury Management and Annual Investment Strategies set out in **Appendix 6** and the recommendations contained therein;
- k) To approve the Minimum Revenue Provision (MRP) Policy set out in **Appendix 6**; which takes into account the revisions proposed for 2023/24 onwards;
- l) To agree that authority be delegated to the Interim Director of Finance & Commercial Services to undertake Treasury Management activity, to create and amend appropriate Treasury Management Practice

Statements and to report on the operation of Treasury Management activity on the terms set out in these documents;

- m) To approve a Pay Policy for 2023/24 as set out in **Appendix 7**; and
- n) To agree that (i) the Members allowances scheme introduced in 2022/23 be implemented for 2023/24 and (ii) to note that the Independent Remuneration Panel will review the Scheme after the committee system has been in operation for 12 months, to make sure the scheme supports the new governance structure and the roles and responsibilities of elected members.

2. As regards the Capital Strategy, approves for submission to the meeting of the City Council on 1st March 2023, the recommendations:-

- a) To approve the contents of the Capital Strategy and the specific projects included in the years 2023/24 to 2027/28; that block allocations are included within the programme for noting at this stage and detailed proposals will be brought back for separate Member approval as part of the monthly monitoring procedures; and
- b) To approve the proposed Capital Programme for the 5 years to 2027/28 as per Appendix C2 of the Capital Report.

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